# **PMEX UPDATE**



#### BUY



#### CRUDE10-FE24

75.38 -0.25% 19/Jan/24 Expiry Remaining 23 Days

Entry 74.91 - 75.18

Stoploss 74.26

76.19 - 76.77 **Take Profit** 

## BUY



## NGAS1K-FE24

2.4870 2.22% 26/Jan/24 Expiry Remaining 30 Days

Entry 2.428 - 2.451

Stoploss 2.39

2.516 - 2.541 Take Profit

#### BUY



#### **GO10Z-FE24**

2,076.75 0.34% 29/Jan/24 Expiry Remaining 33 Days

Entry 2067.53 - 2072.39

Stoploss 2059.72

2083.71 - 2089.77 **Take Profit** 

# BUY



## SL10-MA24

24.46 0.27% 27/Feb/24 Expiry Remaining 62 Days

Entry 24.41 - 24.417

Stoploss 24.22

24.674 - 24.71 **Take Profit** 

#### BUY



#### PLATINUM5-AP24

997.90 -0.03% Expiry 26/Mar/24 Remaining 90 Days

992.53 - 994.57 Entry

Stoploss 990.43

**Take Profit** 1001.59 - 1004.18

#### BUY



#### COPPER-MA24

3.9197 0.44% Expiry 27/Feb/24 Remaining 62 Days

3.9086 - 3.9143 Entry

Stoploss 3.88

**Take Profit** 3.9429 - 3.9533

#### BUY



#### **ICOTTON-MA24**

80.40 0.40% Expiry 22/Feb/24 Remaining 57 Days

80.01 - 80.15 Entry

Stoploss 79.75

**Take Profit** 80.68 - 80.8

#### BUY



Entry

#### DJ-MA24

37.891 -0.01% Expiry 14/Mar/24 Remaining 78 Days

37762.02 - 37826.04

Stoploss 37634.05

**Take Profit** 38018.11 - 38071.46

#### BUY



## SP500-MA24

4,827 0.03% 14/Mar/24 Expiry Remaining 78 Davs

4817.5 - 4822.65 Entry

4801.19 Stoploss

**Take Profit** 4837.57 - 4840.95

#### BUY

#### NSDQ100-MA24



17,086 0.01%

14/Mar/24 Expiry Remaining 78 Davs

17029.95 - 17062.14 Entry

16953.03 Stoploss

**Take Profit** 17140.51 - 17164.63

#### SELL



#### **GOLDUSDJPY-FE24**



142.57 0.14%

Expiry 29/Jan/24 Remaining 33 Davs

143.13 - 143.01 Entry

143.56 Stoploss

**Take Profit** 142.19 - 141.91

#### **BUY**



#### **GOLDEURUSD-FE24**

1.1039 -0.03% 29/Jan/24 Expiry

33 Days

Remaining 1.1013 - 1.1026 Entry

Stoploss 1.10

**Take Profit** 1.1051 - 1.1056

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# PMEX UPDATE



## **Major Headlines**

## Oil steady as market monitors Red Sea developments

West Texas Intermediate crude edged down 12 cents, or 0.2%, at \$75.45 a barrel. see more...

auiet session

drops to its lowest level since July near 101.45.see more...

## Dow futures remain steady as investors eye record highs

Oil prices were little changed on Wednesday as investors US stock futures are showing minimal change this Tuesday. The EUR/USD pair trades near the highest level since August monitored Red Sea developments, with some major shippers night as investors closely monitor the benchmark index's around 1.1040 during the early Asian trading hours on resuming passage through the area despite continued attacks progress towards a record high. By 7:25pm ET (12:25am GMT) Wednesday. No top-tier economic data will be released this and broader Middle East tensions. Brent crude futures dipped Dow Jones Futures, S&P 500 Futures, Nasdag 100 Futures week, and the US Dollar (USD) is likely to remain under 5 cents, or 0.1%, at \$81.02 a barrel by 0415 GMT, while U.S. were each trading within a range of 0.1%. During Tuesday's pressure due to the lack of any major data that might slow the regular session, The Dow and S&P 500 each saw a 0.4% downward momentum. EUR/USD currently trades around increase, bringing the latter within 0.5% see more...

stable US Dollar

Gold price (XAU/USD) holds above \$2,060 during the early GBP/USD hovers around 1.2720 during the Asian session on The USD/JPY pair gains ground during the early Asian session trade lower see more...

## EUR/USD clings to mild losses below 1.1040

1.1037, losing 0.04% on the day. see more...

Gold Price Forecast: XAU/USD holds above \$2,060 amid the GBP/USD moves sideways near 1.2720 with a positive bias amid USD/JPY holds positive ground above 142.60 amidst the holiday season's thin trading

Asian session on Wednesday. The last week of 2023 is likely to Wednesday. The US Dollar (USD) encounters downward on Wednesday. The pair has reached 142.84 following the be quiet amid the light trading volume. At press time, the gold pressure against Pound Sterling (GBP) as growing speculations release of the Bank of Japan's (BoJ) Summary of Opinions and price is trading at \$2,066, losing 0.09% on the day. The US of potential easing by the US Federal Reserve (Fed). The currently trades around 142.60. The market is likely to be quiet Dollar was broadly weaker against its rivals. Meanwhile, the US weakening sentiment is intensified by the fall in US Treasury amid the light trading volume in the last week of 2023. Early Dollar Index (DXY), a measure of the value of the USD against yields, contributing to the factors eroding the strength of the Wednesday, the BoJ released the Summary of Opinions from a weighted basket of currencies used by US trade partners, US Dollar. The 2-year and 10-year yields on US bond coupons the December Monetary Policy meeting. The remarks from the meeting were not surprised by the market. see more...

#### **Fconomic Calendar**

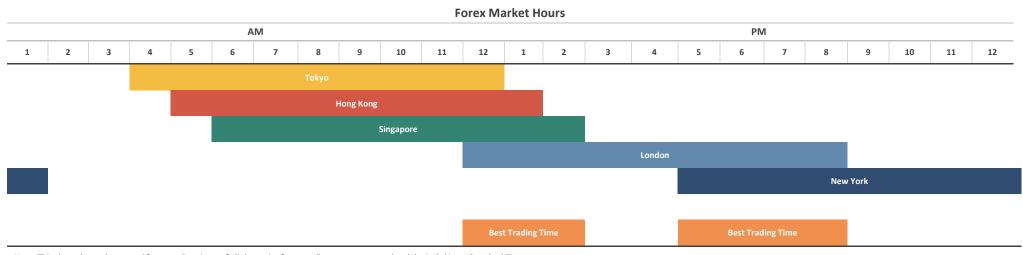
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	28-Dec-23	6:30 PM	USD	High Volatility		210K	205K
Pending Home Sales (MoM) (Nov)	28-Dec-23	8:00 PM	USD	High Volatility		0.90%	-1.50%
Crude Oil Inventories	28-Dec-23	9:00 PM	USD	High Volatility			2.909M

Source: Investing.com

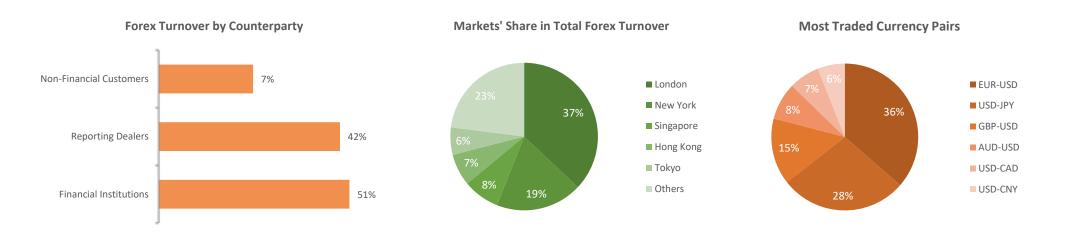
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.37
- JPY/PKR: 1.98

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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